

EAGLE RIVER MINE - SUMMARY OF RESERVES AT YEAR END (DEC. 31)

Year	Proven		Probable		Possible		Total		Ounces	
	Tonnes	Grade	Tonnes	Grade	Tonnes	Grade	Tonnes	Grade	Reserves	Production
1994	35,941	12.84	470,992	14.86	309,756	15.20	816,689	14.10	370,267	NIL
1995	118,534	14.14	423,496	11.65	511,424	13.17	1,053,454	12.67	429,172	9,700
1996	364,862	12.49	614,555	11.87	170,024	8.91	1,149,441	11.63	429,746	64,523
1997	484,011	10.97	426,676	11.72	252,868	9.45	1,163,555	10.91	408,287	45,070
1998	515,514	8.88	710,551	11.48	61,304	11.53	1,287,369	10.44	432,306	75,629
1999	579,797	9.86	931,555	11.35	38,509	4.93	1,549,861	10.64	529,985	47,749

Year	Total Proven and Probable		Ounces	
	Tonnes	Grade	Reserves	Production
1994	506,933	14.72	239,906	NIL
1995	542,030	12.19	212,428	9,700
1996	979,427	12.10	381,041	64,523
1997	910,687	11.32	331,446	45,070
1998	1,226,065	10.39	409,410	75,629
1999	1,511,352	10.78	523,883	47,749
			TOTAL	242,671